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PF & Pension Fund Department

Corporate Office Plot no.04 , Sector 10 Dwarka

New delhi 110075

**Notice Date: 03.07.2023**

**HRMS NOTICE**

**DEDUCTION OF TDS ON MONTHLY PENSION AT A HIGHER RATE,  
IN CASE OF NO PAN OR INVALID PAN**

This is in reference to the HRMS Notice dated 10.04.2023 regarding “**Submission of Tax Regime Option and Investment Declaration by Staff Pensioner for Financial Year 2023-24**”, where detailed guidelines were circulated for submission of Tax Regime Option and Investment Declaration by retirees.

In this regard, we reiterate the following Income-Tax guidelines for your reference: -

1. As per Section 206AA of the Income-tax Act, 1961, furnishing of Permanent Account Number (PAN) by the pensioner is compulsory where TDS is applicable on Pension. If pensioner fails to furnish his/her PAN, Tax will be deducted at a higher rate.
2. As per Section 139AA of the Income Tax Act, 1961, every person who has been allotted Permanent Account Number (PAN) by Income Tax Department and is also eligible to obtain Aadhar number, has to link his PAN with Aadhar on or before the due date i.e. 30.06.2023 (or such extended due date notified by the Income tax Department in this regard). In case PAN is not linked with Aadhar on or before 30.06.2023 (or such extended due date notified by the Income tax Department in this regard) then PAN shall become invalid and TDS shall be deducted at higher rate as per section 206AA of the Income Tax Act, 1961.

Further, we have retrieved PAN of all such staff pensioners, whose PAN is not available in HRMS, from CBS (Finacle) and have validated their names against PAN number available on NSDL. The consolidated data received from CBS, NSDL and HRMS has been placed in HRMS page as “Pensioner PAN Validation (BULK)”. Pension Paying Branches are requested to verify/update PAN data in HRMS using following navigation: -

**Navigation: Manager Self Service → Pension Management → Pensioner PAN Validation (BULK)**

In addition to the above, Pension Paying Branches or Retiree Branch may also modify/update the PAN number in HRMS using following navigation:

**Navigation: Manager Self Service → Pension Management → Pensioner Information.**

**Note: It must be ensured that only correct PAN is updated in HRMS. In the absence of correct PAN, TDS at higher rate will be deducted from Monthly Pension to be paid on 31.07.2023.**

**All offices to note for strict compliance.**

**(Aarzo Parween)  
Divisional Head**