



मानव संसाधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली
HUMAN RESOURCES DIVISION HEAD OFFICE,
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES.

07-11-2023

HUMAN RESOURCES MANAGEMENT DIVISION CIRCULAR NO. 731/2023

INDIAN BANK'S ASSOCIATION (IBA) GROUP MEDICAL INSURANCE SCHEME FOR RETIRED OFFICERS/ WORKMEN EMPLOYEES FOR THE POLICY PERIOD 2023-24 – ONE MONTH EXTENSION WINDOW FOR LEFT OUT RETIREE FOR COVERAGE FROM 01.12.2023 TO 31.10.2024

Reference is invited to HRMD Circular No. 725/2023 dated 09.10.2023, regarding renewal of IBA Group Medical Insurance Scheme for Retirees for the period 01.11.2023 to 31.10.2024. The last date for submission of Consent was fixed as 25.10.2023, which was subsequently extended till 26.10.2023. The window was again opened on 30.10.2023 and extended till 31.10.2023 (12.00 PM). The data and premium which was debited on real time basis was remitted to National Insurance Co. Ltd.

1. M/s National Insurance Company Ltd. has informed that it has been decided to provide an extended window for the left out retirees to join the scheme on or before 25.11.2023 with following conditions.
 - i. Full annual premium is to be collected.
 - ii. Commencement of risk will be from 01.12.2023.
 - iii. Expiry of the Policy will be 31.10.2024 for base and top up policy.
 - iv. Any treatment / claim during the break period (01.11.2023 to 30.11.2023) will be excluded from the cover.
 - v. This extension is only for those retirees who missed out 31.10.2023 deadline only.

2. OPTIONS FOR SUBMITTING CONSENT:

The options shall be same as conveyed vide HRMD Circular No. 725/2023 dated 09.10.2023.

पंजाब नैशनल बैंक
मानव संसाधन प्रभाग, प्रधान कार्यालय
PUNJAB NATIONAL BANK
HUMAN RESOURCES DIVISION HEAD OFFICE

3. OPTION FOR CANCELLING/ MODIFICATION OF CONSENT

- a. In case, after submitting the consent as above, retiree wants to opt out of policy or desire to change coverage amount, he/she may do so by sending mail to HO Hospitalisation Cell (hrdhospitalisation@pnb.co.in) and request for cancellation of option submitted.
- b. Option will be cancelled at HO level and full amount will be reversed to retiree account from where the amount was debited and thereafter retiree may submit his revised option.
- c. Maximum of two cancellation options will be available with retiree i.e. retiree may opt for cancellation of his 1st option thereafter he may submit his 2nd option, in case he wants to cancel again, he will have an option to cancel his 2nd option and can opt for 3rd option. However, the 3rd option would be the last and could not be cancelled and shall be treated as final.
- d. Retiree may utilize his cancellation option latest by one day before the last date of submission of consent.

All the retirees willing for above coverage under extended period have to submit their Consent Form exercising their option carefully latest by **28.11.2023 (Tuesday)** as the HRMS window will be closed after 5.00PM on **28.11.2023**. **The bank will be in position to provide medical cover only to the retirees whose consent is submitted within the above time frame.**

All other terms and conditions conveyed earlier vide our Circular No. 725/2023 dated 09.10.2023 will remain unchanged.

**GENERAL MANAGER
(SUMESH KUMAR)**