



PUNJAB NATIONAL BANK
HUMAN RESOURCES MANAGEMENT DIVISION
H O: 7, Bhikhaji Cama Place, New Delhi – 110 607

Date: 13-10-2016

HRMD CIRCULAR NO. 333

Reg: Group Medical Insurance Scheme for retired officers/employees -Renewal of policy from 01.11.2016 to 31.10.2017

In view of the communication received from IBA on behalf of United India Insurance Company Ltd., the renewal premium of Group Medical Insurance Scheme for retired officers/employees for the policy period from 01.11.2016 to 31.10.2017 has been revised.

United India Insurance Company has also given an additional option to the retirees to renew their policy with a Domiciliary sub-limit of 10% i.e. Rs.40000.00 for Officers and Rs.30000.00 for Award Staff within Sum Insured (**Option 2**).

Thus, the revised premium for the policy period from 01.11.2016 to 31.10.2017 will be as under:-

	Sum Insured	Without Domiciliary coverage-OPTION 1		With domiciliary coverage of 10% of sum insured – OPTION 2	
		Base Rate	Including service tax @15%	Base Rate	Including service tax @15%
Officers	400000.00	13935.00	16025.00	17400.00	20010.00
Award Staff	300000.00	10452.00	12020.00	13000.00	14950.00

The retirees are advised to submit their option in writing by 25.10.2016 to any branch of the Bank and the same will be uploaded in HRMS by that Branch under “**Manager self-service>MED.INSU.DOMI CONSENT(EX-EMP)**”.

Those retirees who want to opt out of the Group Medical Insurance Scheme due to increase in premium, he/she is necessarily required to send an email at hrdhospitalisation@pnb.co.in latest by 25.10.2016 failing which, it shall be deemed that they wish to continue under **Option-1** and the premium will be deducted automatically.

Please note that no fresh option for enrolment is available to the retirees, who are not presently covered under the policy.

Incumbents are advised to bring the content of this circular to the knowledge of all the retirees drawing pension from branches and obtain their fresh revised consent, if they are interested for coverage of domiciliary treatment and advise them to maintain sufficient balance in their account. A copy of this circular is also being placed at pnbnet.net.in.

Circles/Zonal Offices/Divisions are also advised to get the exercise completed within stipulated time without fail.

Please ensure compliance

(Alok Srivastava)
General Manager